

## **Interpretative notes – 23/24 Accounts**

### **Treasurer's Report 2023/24**

The income and expenditure account for the year ended 30 September 2024 is attached.

#### **Income**

Income in the year to 30 September 2024 of £7,718.51 was achieved.

The running of the annual Tay Ten event brought in a surplus of £1,794.30 to our funds and the Brig Bash a surplus of £877.69.

Notable other income items include the claiming of Gift Aid for membership years 21/22 and 22/23, bringing in £1,250.22 and a Donation of £300.

#### **Expenses**

Expenses in the year to 30 September 2024 were £7,859.42.

Expenditure overall this year was very similar to 22/23, with new items being offset by savings generated elsewhere. Notable increases in expenditure have come from First Aid training (£660 – Note 6), extra investment in new coaches (£759.75 – Note 5) and medals for the Presentation Evening (£550.00 – Note 3).

This was offset through the moving from chip timing to Webscorer for the Brig Bash and Tay Ten (Saving £1,827.66 – Note 1 & 2), clearing off expenditure on the Hartley Relays for last year and increasing income items mentioned above.

Other areas of significant expenditure include:

Scottish Athletics Affiliation Fees - £1335.00

Order or new clothing - £1,035.83

Website Fees - £240.86

Mob Match - £285.17

#### **Overall**

The resulting net deficit of income over expenditure for the year was -£140.91 (2022/23 -£2,543.12).

The club's statement of balances show the 30 September 2024 bank and cash funds held of £6,671.14 (2022/23 £6,812.05).

As we move into 2024/25 the club is in a strong position to cover anticipated expenditure for the year ahead, given the increasing uptake in the clubs activities as we continue to encourage participation.

*Dean Abberley, Treasurer 23-24*

